

ORIGINAL	
N.H.P.U.C. Case No.	DE 09-180
Exhibit No.	#10
Witness	Baumant Errichetti
DO NOT REMOVE FROM FILE	

Public Service Company of New
Hampshire
Docket No. DE 09-180

Data Request TRANSCANADA-01

Dated: 10/29/2009
Q-TC-013
Page 1 of 1

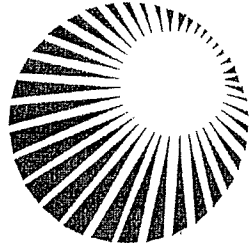
Witness: James R. Shuckerow Jr., David A. Errichetti
Request from: TransCanada

Question:

Please provide copies of any guidelines, standard operating procedures or other forms of guidance relied upon by the individuals who make power purchases on behalf of PSNH.

Response:

See attached.



Northeast
Utilities System

Wholesale Marketing
Policy

PSNH Load Asset Management

Approved By:

Gary A. Long
President & Chief Operating Officer - PSNH

Effective Date: June 3, 2008

Revision: 1

1 Overview

- 1.1 The Regulated Wholesale Marketing ("RWM" or also known as Wholesale Power Contracts) Department's Policies and Procedures (P&P) will ensure a level of oversight and control which is commensurate with the business undertakings and risks associated with a regulated electric utility company.

2 Departmental Policies and Procedures

- 2.1 RWM will maintain detailed and accessible procedures to control and manage the work process. The RWM Policies and Procedures (P&P) will be maintained as a controlled document. Each procedure will have a designated process owner who will be responsible for maintaining such procedure. Procedures can be incorporated by reference into the RWM P&P.
- 2.2 The Director – Wholesale Power Contracts will be responsible for obtaining approval for P&P. Policies will be approved by the PSNH President and the Director – Wholesale Power Contracts.
- 2.3 RWM Procedures will include:
 - PSNH Energy Service Power Supply Planning and Development.
 - Annual power supply portfolio planning process
 - PSNH Portfolio Management
 - Planning process for load obligation fulfillment.
 - Hedging, including Financial Transmission Rights (FTR)
 - Bidding and Scheduling of load/generation
 - Contract Administration
 - Details for the development, approval and administration of contracts with marketing and trading counterparties
 - Transaction execution and reporting
 - Transaction execution
 - Deal capture, accounting designation and reporting

- Controls, including independent confirmation
- Exceptions

3 Authorized Activities

3.1 RWM is authorized to conduct activities associated with power related products in support of PSNH load obligation activities and Renewable Energy Certificate (REC) purchases and sales. The conduct and scope of these activities is limited to the ISO-NE power pool and adjoining power pools. Adjoining power pools include New York ISO, New Brunswick and Hydro-Quebec.

3.2 [REDACTED]

3.3 Power related products are defined as:

- Energy (Day Ahead spot market, Real Time spot market and bilateral contracts).
- Capacity (Unforced Capacity, Locational Installed Capacity, Installed Capacity).
- Ancillary services, such as spinning reserve requirements, operating reserves.
- Structured products (ex. Financial Transmission Rights, Generation Outage Insurance, Put Options, Call Options, Transmission wheeling arrangements, etc.)
- Renewable Energy Certificates

4 Departmental Policies and Procedures

4.1 **Transactional limits** are based on PSNH power supply strategy (Annual, Monthly, Day to Day).

- Annual – An annual evaluation of power supply requirements will be performed as part of the PSNH Energy Service (ES) filing. Transactions associated with this annual review will require written authorization from

the President – PSNH. These transactions will include energy, capacity and other power related products.

- Monthly – Transactions which were not addressed in the annual ES evaluation and which may be of duration from one month to one year will require written authorization from the President- PSNH.
- Day to Day – Transactions of one month or less will require written authorization from Manager – Wholesale Marketing or designee, or the Director –Wholesale Power Contracts, or the President-PSNH. Manager – Wholesale Marketing is authorized to enter into transactions of this duration up to a dollar limit of [REDACTED]. If transaction value will exceed this limit, authorization is required from Director –Wholesale Power Contracts. Additionally, any sales of option contracts must be approved by Director – Wholesale Power Contracts.
- Once authorization for the transactions is received the Manager – Wholesale Marketing, or designee, will be responsible to execute transactions in accordance with RWM P&P.

4.2 Volumetric Limits

4.2.1 Capacity – PSNH ES capacity needs are met thru owned generation resources and purchased from the ISO-NE. The ES costs associated with the provision of capacity are forecasted and incorporated into the ES rate filing approved by NH PUC. Thru June, 2010 ISO-NE capacity markets have been established which allow generation to receive a fixed price (per Mega-Watt-month). Bilateral transactions are not expected to occur during this time period. Commencing with June, 2010 ISO-NE has implemented a FERC approved Forward Capacity market where price is derived from an ISO-NE administered auction. [REDACTED]

[REDACTED]

Contract quantities will be limited to [REDACTED]

[REDACTED]

If RWM is unable to execute bilateral contracts on terms considered favorable to PSNH customers, the ISO-NE auctions will be utilized for the net ES requirement..

4.2.2 Energy – RWM will limit spot market purchasing risk, through bilateral contracts, generator availability / utilization or other means. The spot market purchase limits are detailed below and will be determined based on the daily load / generation forecast of the RWM Bidding and Scheduling Group. The limits will be calculated for each time period by netting together the load requirements for such period with the available generation, bilateral purchases and bilateral sales for the period. If these volumetric energy limits are exceeded, approval must be given by Director – Wholesale Power Contracts.

Time Period	Volume Limit
% of total daily obligation for specific time period	
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

4.2.3 Resource to Load Congestion Cost – [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4.2.4 Renewable Energy Certificates ("RECs") purchased for ES rate customers – Commencing with Calendar Year 2008, the state of New Hampshire has implemented a Renewable Portfolio Standard ("RPS") which requires that a portion of the power supply services provided to PSNH ES rate customers be derived from generation compliant with NH RPS. Compliance is exhibited annually through a filing to NHPUC and can be met with either NH compliant RECs or through an Alternate Compliance Payment ("ACP"). An ACP is provided in lieu of compliant RECs [REDACTED]

5 Renewable Energy Certificate Sales

5.1 RWM is authorized to sell RECs derived from PSNH owned and operated generation, in particular, Northern Wood Power Project, generation entitlement contracts and IPPs. REC's may be marketed and sold which are not required to meet NH RPS for ES rate customer load. The following process will be utilized for control of REC sales transactions:

5.1.1 [REDACTED]

5.1.2 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- [REDACTED]

[REDACTED]

5.1.3 Sales Contract Signatures: Forward Sales contracts will be signed by President – PSNH or designee. Inventory Sales contracts will be signed by Director – Wholesale Power Contracts or designee.

6 Credit and Contract Requirements

6.1 RWM shall transact all business activities in accordance with:

- Contract requirements as detailed in the RWM “Contract Administration” procedure.
- Counterpart creditworthiness and controls as detailed in the “Credit Risk Management” procedure.

7 Reporting

7.1 RWM will be responsible to provide accurate and timely reporting of all transaction information in accordance with approved RWM P&P. As a minimum, RWM will participate in the development and/or report the following:

[REDACTED]

[REDACTED]

[REDACTED]

- [REDACTED]

7.2

8 Systems

8.1 Information Technology (IT) systems will be controlled in accordance with Corporate IT standards.

8.2 RWM critical business processes will be designed such that security of data, disaster recovery and business continuity have been addressed.

9 Revision History

Version Number	Date	Modified By	Revision Description
0	08/24/2004	P. Smith	First issuance.
1	12/22/05	P. Smith	Incorporated allowance for REC transactions.



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT PORTFOLIO MANAGEMENT		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 2
DATE APPROVED Nov. 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 2	APPLICABLE TO PSNH	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

PURPOSE

This document defines Regulated Wholesale Marketing's ("RWM") procedures regarding the PSNH Load Management activities including:

- Planning process for load obligation fulfillment
- Hedging
- Bidding and Scheduling for PSNH Generation and Load Obligations

GENERAL INFORMATION

RWM, along with various PSNH functional groups, has an important role in the PSNH Energy Service ("ES") Rate development and management process. The Energy Service provides generation service to the PSNH customers who have not chosen a competitive retail supplier.

PROCEDURE

Annual ES Strategy

Procedure RWM-1 entitled "Regulated Wholesale Marketing's Role in PSNH's Energy Service Associated with Power Supply Planning and Development," details the process of developing the annual PSNH ES rate. At an appropriate point in the development of the ES rate, a hedging strategy team will be assembled to explore options available to achieve greater price certainty in the area of power procurement. The strategy team must coordinate with PSNH Generation to ensure that the hedge plan incorporates the appropriate level of reliance on fossil-hydro generation. This team will develop a recommendation for power hedging activity to be utilized in the next ES rate year.

The recommended hedge plan should be discussed with PSNH Regulatory and PSNH Generation departments. Final submittal of the plan to President – PSNH is required to obtain authorization. Once authorization is received all transactions will be performed in accordance with applicable RWM Policies and Procedures.

Monthly ES Strategy Assessment

A Monthly meeting to Review ES Performance vs Forecast will be conducted. Manager – Wholesale Power and Manager – Generation Resource Planning will be responsible to facilitate the meeting.





Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT PORTFOLIO MANAGEMENT		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 2
DATE APPROVED Nov. 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 2	APPLICABLE TO PSNH	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

[REDACTED]

Additionally, it is recognized that market conditions may change such that modifications to the annual hedge plan may be warranted. Any modifications to the annual hedging strategy will be submitted to the appropriate entity for authorization prior to execution. Authorization limits will be in accordance with RWM Policies and Procedures.

Daily Strategy

[REDACTED]

[REDACTED]

[REDACTED]

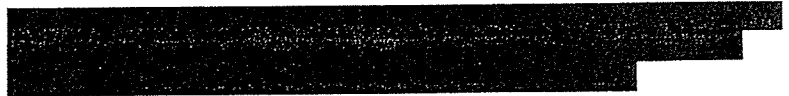
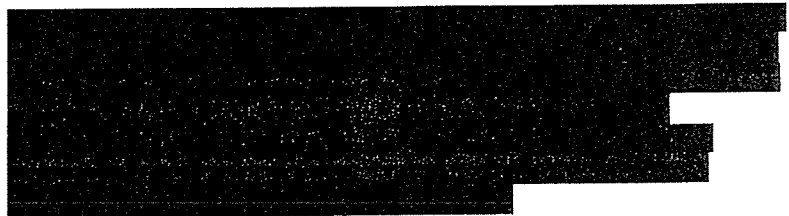
[REDACTED]



Northeast
Utilities System

BUSINESS PROCEDURE

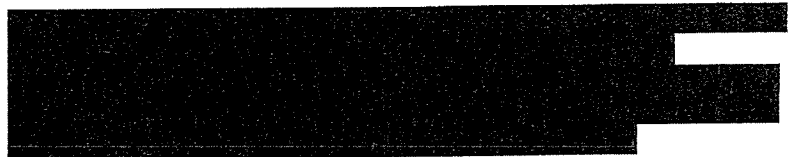
SUBJECT PORTFOLIO MANAGEMENT		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 2
DATE APPROVED Nov. 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 2	APPLICABLE TO PSNH	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts



Contract Scheduling:

Contracts which require physical delivery (Energy, Capacity) will be scheduled in the appropriate Independent System Operator ("ISO") market system. These schedules must be submitted by one party (typically the seller) and approved by the other (typically the buyer). Mgr - WP or designee is responsible to schedule and confirm physical deliveries in the market system in accordance with the timing requirements of the applicable market rules.

Financial Transmission Rights





Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT PORTFOLIO MANAGEMENT		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 2
DATE APPROVED Nov. 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 2	APPLICABLE TO PSNH	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

REVISION HISTORY

Revision Number	Date	Modified By	Revision Description
1.0	6/1/08	P. Smith M. Paquette	Incorporates change in designation of Full Requirements to Energy Service; clarified FTR information by referencing Procedures RWM-4 and RWM-12
2.0	11/1/09	L. Harris M. Paquette	Update Procedure Owner to Manager, Wholesale Power; TS/DS updated to ES



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT CONTRACT ADMINISTRATION		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 3
DATE APPROVED November 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

PURPOSE

This document defines Regulated Wholesale Marketing's ("RWM") procedures for the following activities:

1. Development, approval and administration of contracts with wholesale marketing, trading and merchant energy counterparties
2. Approval and contract development for a new product.

RWM is authorized, per departmental policies, to transact various power related products. This procedure is intended to provide the guidelines which will ensure that these business activities are done in accordance with approved policy.

GENERAL INFORMATION

The power related products which RWM is authorized to transact for purposes of this procedure are categorized as one of the following:

1. Structured Products: Financial Transmission Rights, Congestion Hedges, Generation Outage Insurance, Put Options, Call Options, Transmission Wheeling Arrangements.
2. Standard Products: Energy (including Day Ahead and Real Time) and Capacity (including Unforced Capacity, Locational Installed Capacity and Installed Capacity) and Renewable Energy Certificates ("REC") contracts

Contracts associated with CL&P Full Requirements Service (FRS) and WMECO Default Service (DS) are not included in this procedure. These contracts and the associated processes are covered in procedure RWM-7 (CL&P FRS Solicitation) and RWM-8 (WMECO Default Service Solicitation). In addition, long term contracts entered into as a result of a DPUC order or legislative requirement are not included in this procedure.

PROCEDURE

Contracts / Confirmations

Contracts entered into by the RWM group are valuable company resources. These contracts should clearly document the terms and conditions under which business arrangements have been made with counterparties. These contracts will, at all times, remain in compliance with all applicable laws, regulations and tariffs. Contracts will be



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT CONTRACT ADMINISTRATION		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 3
DATE APPROVED November 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

executed in accordance with approved departmental policies and corporate governance.

It is the preference of RWM to transact with approved counterparties under master enabling agreements. The existing, accepted master enabling agreements include the NUSCO Tariff #7 ("T7") agreements and Edison Electric Institute Master Purchased Power and Sales Agreement. The list of executed T7 agreements is included as Attachment 2 to this procedure. To the extent a master enabling agreement is not available transactions will be executed via a Long Form Contract or Letter Agreement. Manager - Wholesale Power ("Mgr - WP") will ensure that contracts and confirmations are executed by the appropriate individual, as identified in Appendix A.

Development of New Contracts / Confirmations

From time to time a transaction may require the development of a new Long Form Contract, Letter Agreement or execution of a new master enabling agreement.

A new Long Form Contract or Letter Agreement will require review by Legal and Credit Risk Management, as well as, Manager - Wholesale Power ("Mgr - WP"). Once all concerns are addressed and the Long Form Contract or Letter Agreement is suitable for execution, Mgr - WP will forward the agreement to the appropriate person, as identified in Appendix A, for signature.

Where a new master enabling agreement is desired or required. The following base contracts are considered acceptable for a new enabling agreement:

1. Edison Electric Institute Master Power Purchase and Sale Agreement (EEI MPPSA) for the purchase or sale of electric capacity, energy or other power related products.
2. International Swap Dealers Association, Inc. (ISDA) for financial transactions.

These base contracts are industry standard templates and as such no

BUSINESS PROCEDURE



Northeast
Utilities System

SUBJECT CONTRACT ADMINISTRATION		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 3
DATE APPROVED November 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

changes are allowed to the base contract. The enabling agreements which are finally executed with a counterparty will include specific modifications to an attachment, schedule or annex which have received approval from Legal, Credit Risk Management, Accounting and Contract Administration – Revenue Services, as appropriate.

The Mgr – WP is responsible to prioritize the development of new contracts with counterparties and will coordinate the review by the various functional areas (including Legal, Credit Risk Management and Accounting). Legal, Credit and Accounting are accountable for the enforceability of the contract terms pertaining to their areas of responsibility.

New Product Approval

If a transaction is contemplated for a power related product which has not been authorized by RWM Departmental Policies and Procedures the following product approval process will be utilized:

- The new product “initiator” will review the product concept with Mgr – WP and Director – Wholesale Power Contracts. If the concept is supported an assessment of product pricing, deal structure and risk will be developed and forwarded to the appropriate operating company president or senior officer for review and approval.
- If approval is obtained from the appropriate operating company president or senior officer a contract will be developed with input from the appropriate functional areas. At a minimum Legal, Credit and RWM will review and concur with the new product contract.
- RWM Policies and Procedures will be updated, as required, to incorporate the approved new product.

FASB 133, as amended, Procedures

The requirements of Accounting for FASB 133, as amended, compliance are noted in the Regulated Derivative Accounting Procedure.



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT CONTRACT ADMINISTRATION		NAME & NUMBER REGULATED WHOLESAL MARKETING PROCEDURE RWM - 3
DATE APPROVED November 1, 2009	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Power
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

REVISION HISTORY

Version Number	Date	Modified By	Revision Description
0	08/24/2004	P. Smith	First issuance.
1	12/22/05	P. Smith	Incorporated allowance for REC transactions.
2	June 1, 2008	P. Smith M. Paquette	Include RECs; eliminate reference to risk roundtable; minor conforming updates
3	June 1, 2009	L. Harris, P. Smith	Update Procedure Owner to Manager, Wholesale Power, <u>Remove T6 from Contracts section and remove Attachment 1</u>



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT TRANSACTION, EXECUTION, CONFIRMATION AND REPORTING FOR POWER RELATED PRODUCTS		NAME & NUMBER REGULATED WHOLESAL MARKETING PROCEDURE RWM - 4
DATE APPROVED June 1, 2008	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Marketing
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

PURPOSE

This document defines Regulated Wholesale Marketing's ("RWM") procedures for transaction execution, confirmation and reporting. RWM is authorized, per departmental policies, to transact various power related products. This procedure is intended to provide the guidelines which will ensure that such business activity is done in accordance with approved policy.

GENERAL INFORMATION

The power related products which RWM is authorized to transact for purposes of this procedure are categorized as one of the following:

1. Structured Products: Financial Transmission Rights, Congestion Hedges, Generation Outage Insurance, Put Options, Call Options, Transmission Wheeling Arrangements.
2. Standard Products: Energy (including Day Ahead and Real Time) and Capacity (including Unforced Capacity, Locational Installed Capacity and Installed Capacity) and Renewable Energy Certificates ("REC") contracts.

Contracts associated with CL&P Full Requirements Service (FRS) and WMECO Default Service (DS) are not included in this procedure. These contracts and the associated processes are covered in procedure RWM-7 (CL&P FRS Solicitation) and RWM-8 (WMECO Default Service Solicitation). In addition, long term contracts entered into as a result of a DPUC order or legislative requirement are not included in this procedure.

PROCEDURE

Transaction Authorization

The Manager – Wholesale Power Marketing ("Mgr – WPM") is responsible to monitor all transactions and ensure that authorization is in accordance with the limits established by departmental policy. Authorization must be provided in writing. It is, however, recognized that verbal authorization will be adequate for transaction execution so long as written authorization is provided within a reasonable period of time.



Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT TRANSACTION, EXECUTION, CONFIRMATION AND REPORTING FOR POWER RELATED PRODUCTS		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 4
DATE APPROVED June 1, 2008	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Marketing
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

Transaction Execution and Capture

Once authorization for a transaction is received the Mgr – WPM, or designee, is responsible to execute the transactions.

Transactions must be performed in accordance with applicable departmental policy and procedures. Contracts will be utilized which adhere to the guidance provided in the “Contract Administration” (RWM-3) procedure and transaction counterparties will be listed on the Authorized Counterparty List or exceptions list as provided by the Credit Risk Management group.

To the extent that a transaction can not be performed in accordance with policy and procedure, an exception report must be generated and provided to Director – Wholesale Power Contracts (“Director-WPC”). This report will include the reasons therefore and actions being taken.

Transactions for Standard Products

- Will be executed, when possible, over recorded lines.
- Will be recorded in a trader’s notebook by the Mgr – WPM and will indicate the date of the transaction.
- Will be checked by the end of business day with the broker, if applicable.
- Will be entered into the Regulated Wholesale Internal Bilateral Transaction System (“RWITS”) by the end of business day. All relevant details of the transaction will be recorded in RWITS, including an initial transaction designation as required by Accounting for compliance with the requirements of FASB Number 133, as amended.

Transactions for Structured Products:

Guidelines for the execution and reporting of specific Structured Products is provided in Appendix A to this procedure.

Transaction Confirmation and Reporting

Once transactions have been executed and entered, as appropriate, into RWITS, the Mgr – WPM, or designee, is responsible to ensure that transaction information is correct and provided to the appropriate NU organizations.



Northeast Utilities System

BUSINESS PROCEDURE

SUBJECT TRANSACTION, EXECUTION, CONFIRMATION AND REPORTING FOR POWER RELATED PRODUCTS		NAME & NUMBER REGULATED WHOLESALE MARKETING PROCEDURE RWM - 4
DATE APPROVED June 1, 2008	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Marketing
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts

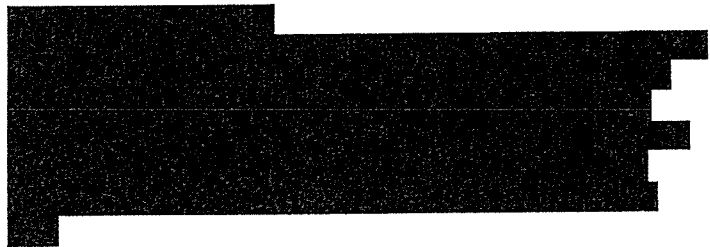
Mgr – WPM will review all confirmations / contracts received to ensure that all parties to the transaction (NUSCO, broker and counterpart) have correctly identified all transaction terms and conditions. This review will be conducted as confirmations / contracts are received. Confirmations and contracts will be executed in accordance with the requirements of the "Contract Administration" procedure RWM-3.

Additionally, if a transaction confirmation for a purchase is not received Mgr – WPM or designee will send a confirmation to the counterpart. In the case of a sale to a counterpart, Mgr – WPM or designee will generate and send a confirmation. All transactions confirmations will be available for review by Mgr – GRP or designee.

A copy of contracts for Structured Products will be provided to the Contract Administration, Revenue Services group for billing and recording.

Contracts for RECs will be stored electronically in a Lotus Notes database which is accessible to the contract administration revenue services group. REC contracts will be placed in the Lotus Notes database within two weeks from final execution.

Several transaction reports will be provided:

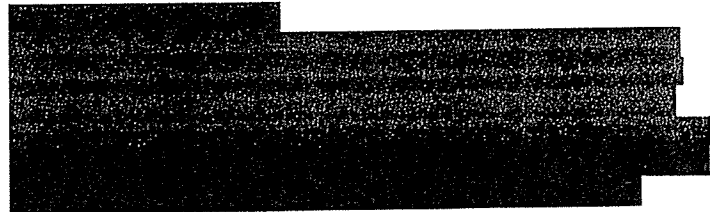
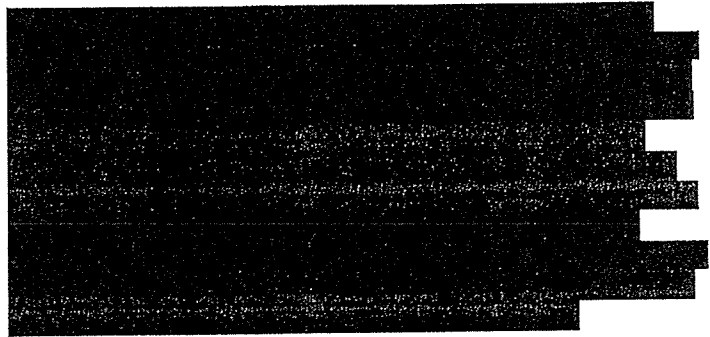




Northeast
Utilities System

BUSINESS PROCEDURE

SUBJECT TRANSACTION, EXECUTION, CONFIRMATION AND REPORTING FOR POWER RELATED PRODUCTS		NAME & NUMBER REGULATED WHOLESAL MARKETING PROCEDURE RWM - 4
DATE APPROVED June 1, 2008	DATE EFFECTIVE October 1, 2004	PROCEDURE OWNER Manager, Wholesale Marketing
REVISION 3	APPLICABLE TO CL&P, PSNH, WMECO	APPROVED BY James R. Shuckerow Director, Wholesale Power Contracts



REVISION HISTORY

Revision Number	Date	Modified By	Revision Description
1.0			
2.0	June 1, 2008	P. Smith M. Paquette	Update for RECs; eliminate reports to risk roundtable and biweekly report to operating company president; minor conforming updates
3.0			